

(D. P. Romani)

# THE FIRST NATIONAL BANK



SEP 26 AM 10 36

JACKSBORO, TEXAS

September 20, 2005

Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 95105

**Re: Comments Regarding FDIC Application #20051977; Wal-Mart  
Application for Insurance and Industrial Bank Charter**

Dear Mr. Carter:

I am writing to oppose the application of Wal-Mart Stores, Inc., for Federal deposit insurance coverage for an ILC charter in Utah. I am a community banker and believe strongly that allowing Wal-Mart to own a bank charter and potentially open branches in its network of stores would be irreparable harm to my community and my institution, and pose a severe systemic risk to our nation's economy.

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Wal-Mart has a long history of destabilizing communities by undercutting prices of local merchants and driving them out of business. This is a theory, it is a fact. For example, when Wal-Mart entered Iowa, 50% of clothing stores, 30% of hardware stores, 42% of variety stores, 26% of department stores, and 25% of building materials stores were driven out of business. Were Iowa consumers well served by eliminating Wal-Mart's competitors and denying consumer choice? I think not. Think of the economic consequences of those statistics, and the impact it had on the state of Iowa! Communities recover from natural disasters; man-made ones are much longer lasting.

Wal-Mart did not open stores in those communities to be civic partners with local

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For the sake of the community banks of our nation and the customers and communities we serve, please do not allow Wal-Mart to get into the banking business. Make a statement for fair competition and consumer choice by denying Wal-Mart's application for deposit insurance.

Sincerely,

*Karen J. Francis*

First National Bank of Jacksboro  
PO Drawer E  
Jacksboro TX 76458

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2005 SEP 26 AM 11 58

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*Kelly Oliver*

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Sincerely,

First National Bank of Jacksboro  
PO Drawer E  
Jacksboro TX 76458

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JACKSBORO, TEXAS

September 20, 2005

Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 95105

**Re: Comments Regarding FDIC Application #20051977; Wal-Mart  
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Dear Mr. Carter:

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Vicki Roberts

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